

**DENTISTS FOR THE DISABLED AND  
ELDERLY IN NEED OF TREATMENT, INC.  
FINANCIAL STATEMENTS**

**JUNE 30, 2019**

**DENTISTS FOR THE DISABLED AND  
ELDERLY IN NEED OF TREATMENT, INC.**

**June 30, 2019**

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**Eldridge Gordon, Jr., C.P.A.**  
*Certified Public Accountant*

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**Independent Auditor's Report**

To The Board of Directors  
Dentists For The Disabled And  
Elderly In Need Of Treatment, Inc.  
Oklahoma City, Oklahoma

**Report on the Financial Statements**

I have audited the accompanying financial statements of Dentists For The Disabled And Elderly In Need Of Treatment, Inc. (a non-profit organization), which comprise the statements of position as of June 30, 2019 and 2018, and the related statements of activities and changes in net assets, cash flows, and functional expenses for the years then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor

considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Opinion**

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Dentists For The Disabled And Elderly In Need Of Treatment, Inc., as of June 30, 2019 and 2018 and the results of its operations and its cash flows for the years ended in accordance with accounting principles generally accepted in the United States of America.



Eldridge Gordon Jr., C.P.A.  
Oklahoma City, Oklahoma

October 31, 2019

**DENTISTS FOR THE DISABLED AND  
ELDERLY IN NEED OF TREATMENT, INC.**

**Financial Statements**

**June 30, 2019**

**DENTISTS FOR THE DISABLED AND ELDERLY  
IN NEED OF TREATMENT, INC.  
STATEMENTS OF FINANCIAL POSITION**

As of June 30,

	2019	2018
<b><u>ASSETS</u></b>		
Current Assets:		
Cash	\$ 319,998	\$ 292,853
Accounts Receivable	\$ -	\$ 2,250
Grants Receivable	6,270	6,348
Prepaid Expenses	1,726	1,726
Total Current Assets	\$ 327,994	\$ 303,177
Furniture and Equipment (Note D)		
Furniture and Equipment	\$ 81,414	\$ 81,414
Accumulated Depreciation	(78,667)	(75,321)
Total Furniture and Equipment	\$ 2,747	\$ 6,093
<b>TOTAL ASSETS</b>	<b>\$ 330,741</b>	<b>\$ 309,270</b>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
Current Liabilities:		
Accounts Payable	\$ 3,096	\$ 1,643
Employee Deductions	44	306
Deferred Revenues	50,000	25,000
Total Current Liabilities	\$ 53,140	\$ 26,949
Net Assets		
Unrestricted	\$ 277,601	\$ 282,321
Total Net Assets	\$ 277,601	\$ 282,321
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 330,741</b>	<b>\$ 309,270</b>

(See Independent Auditor's Report)

The Accompanying Notes are an Integral Part of These Financial Statements.

**DENTISTS FOR THE DISABLED AND ELDERLY  
IN NEED OF TREATMENT, INC.**

**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**

**For the Years Ending June 30,**

<b>UNRESTRICTED NET ASSETS</b>	<b>2019</b>	<b>2018</b>
<b>Revenue and Support:</b>		
Contributions	\$ 301,597	\$ 284,949
United Way Allocations	92,603	94,800
Grant Revenues-County Health	50,000	50,000
Fund Raising Income	35,603	26,144
Interest Income	2,159	1,189
<b>Total Revenues and Support</b>	<b>\$ 481,962</b>	<b>\$ 457,082</b>
<b>Expenses</b>		
Contract Services	\$ 13,814	\$ 12,145
Subscriptions	1,347	1,340
Group Insurance	11,016	11,195
Public Relations	4,874	1,430
Insurance	4,846	4,759
Professional Fees	6,671	6,320
Lab Services	148,044	138,783
Office Supplies	2,681	878
Payroll Tax Expense	15,612	15,677
Retirement	14,742	13,298
Printing Expense	4,277	3,854
Postage Expense	2,000	1,678
Occupancy	15,191	16,789
Depreciation Expense	3,346	6,006
Educational Program	547	2,010
Salaries Expense	202,376	199,785
Telephone	7,467	7,344
Local Travel	1,208	1,942
Training & Conference	1,000	3,595
Fund Raising Expense	21,121	8,246
Awards	4,502	1,535
<b>Total Expenses</b>	<b>\$ (486,682)</b>	<b>\$ (458,909)</b>
<b>CHANGE IN UNRESTRICTED NET ASSETS</b>	<b>\$ (4,720)</b>	<b>\$ (1,827)</b>
<b>UNRESTRICTED NET ASSETS AT BEGINNING OF YEAR</b>	<b>\$ 282,321</b>	<b>\$ 284,148</b>
<b>Adjustment</b>	<b>\$ -</b>	<b>\$ -</b>
<b>ADJUSTED UNRESTRICTED NET ASSETS AT BEGINNING OF YEAR</b>	<b>\$ 282,321</b>	<b>\$ 284,148</b>
<b>UNRESTRICTED NET ASSETS AT END OF YEAR</b>	<b>\$ 277,601</b>	<b>\$ 282,321</b>

(See Independent Auditor's Report)

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**DENTISTS FOR THE DISABLED AND ELDERLY  
IN NEED OF TREATMENT, INC.  
STATEMENTS OF CASH FLOWS  
(Indirect Method)  
For the Years Ended June 30,**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<u>2019</u>	<u>2018</u>
Change In Unrestricted Net Assets	\$ (4,720)	\$ (1,827)
Adjustments to Reconcile Change in Unrestricted Net Assets To Net Cash Provided (Used) by Operating Activities		
Accumulated Depreciation	\$ 3,346	\$ 6,006
Increase (Decrease) in Accounts Receivable	2,250	(2,250.00)
(Increase) Decrease in Grants Receivable	78	(3,223)
Increase (Decrease) in Accounts Payable	1,453	1,378
Increase (Decrease) in Employee Deductions	(262)	276
(Increase) Decrease in Prepaid Expense		860
(Increase) Decrease in Deferred Revenues	25,000	25,000
Total Adjustments	<u>\$ 31,865</u>	<u>\$ 28,047</u>
Net Cash Provided (Used) by Operations	\$ 27,145	\$ 26,220
Cash Flows From Investing Activities:		
Equipment Purchase	<u>\$ -</u>	<u>\$ -</u>
Net Cash Used in Investing Activities	<u>\$ -</u>	<u>\$ -</u>
Cash Flows From Financing Activities		
Net Cash Provided (Used) in Financing Activities	<u>\$ -</u>	<u>\$ -</u>
NET INCREASE (DECREASE) IN CASH	\$ 27,145	\$ 26,220
Beginning Cash Balance	<u>292,853</u>	<u>266,633</u>
Ending Cash Balance	<u>\$ 319,998</u>	<u>\$ 292,853</u>

(See Independent Auditor's Report)  
The Accompanying Notes are an Integral Part of These Financial Statements.



**DENTISTS FOR THE DISABLED AND ELDERLY  
IN NEED OF TREATMENT, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
For the Year Ending June 30, 2019**

	Administrative				Program Services			Fund Raising	Total
	General Fund	General Fund	Telligen Grant	Oklahoma County Health Dept.	General Fund	(Memorandum Only)			
<b>Expenses</b>									
Contract Services	\$ 2,072	\$ 11,742		\$ -	\$ -	\$ -	\$ 13,814		
Educational Program		547					547		
Dues & Subscriptions	202	1,145					1,347		
Group Insurance	1,652	6,394	1,000	1,860	110		11,016		
Public Relations	731	3,193	950				4,874		
Professional Fees	1,001	4,120			1,550		6,671		
Lab Services		124,944	10,800		12,300		148,044		
Office Supplies	402	1,279	500		500		2,681		
Payroll Tax Expense	2,342	9,974			3,140	156	15,612		
Retirement	2,211	12,384				147	14,742		
Printing Expense		2,627	1,000		650		4,277		
Postage Expense	300	800	750		150		2,000		
Occupancy	2,279	12,462			450		15,191		
Depreciation Expense	3,346						3,346		
Salaries Expense	30,356	133,896	10,000	26,100	2,024		202,376		
Telephone	1,120	5,747		600	600		7,467		
Local Travel	181	427		600			1,208		
Training & Conference				1,000		21,121	1,000		
Fund Raising Expense							21,121		
Awards		3,502			1,000		4,502		
Insurance	727	4,019		100			4,846		
<b>TOTAL EXPENSES</b>	<b>\$ 48,922</b>	<b>\$ 339,202</b>	<b>\$ 25,000</b>	<b>\$ 50,000</b>	<b>\$ 23,558</b>	<b>\$ -</b>	<b>\$ 486,682</b>		

(See Independent Auditor's Report)

The Accompanying Notes are an Integral Part of These Financial Statements.

**DENTISTS FOR THE DISABLED AND  
ELDERLY IN NEED OF TREATMENT, INC.**

**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2019**

**DENTISTS FOR THE DISABLED AND ELDERLY  
IN NEED OF TREATMENT, INC.**

**NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2019**

**8. SIGNIFICANT ACCOUNTING POLICIES**

**1. Organization**

Dentists For The Disabled And Elderly In Need Of Treatment, Inc. ("D-Dent") is a non-profit organization. The organization operates statewide with its office based in Oklahoma City. D-Dent provides dental care referrals to the elderly and disabled in need of dental treatment at no cost. The organization pays the associated costs of the dental care and the dental services are donated. The organization receives revenue and support from contributions, grants, and special projects.

**2. Basis of Presentation**

The accompanying financial statements are presented following the recommendations of the Financial Standards Accounting Board in its Statement of Financial Accounting Standard (SFAS) No. 117 Financial Statements for Nonprofit Organizations. Under SFAS No. 117, the organization is required to report information regarding its financial position and activities according to three classes of net assets; unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The organization only had unrestricted net assets.

**Unrestricted Fund**

Unrestricted funds represent allocated unrestricted resources that are available for the general support and operation of the organization. D-Dent's unrestricted funds are the general and special projects fund, the government grant fund, and the United Way fund.

**1. General and Special Projects Fund**

This fund was established to account for general expenses of the organization not reimbursed or paid for by the government grant fund. This fund also includes revenues and expenses generated from special projects and fund raising events and contributions from United Way Agencies.

**2. Government Grant Fund**

This fund was established to account for grant funds received from federal, state, and county agencies and the related expenses paid or reimbursed by those grants.

**DENTISTS FOR THE DISABLED AND ELDERLY  
IN NEED OF TREATMENT, INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**June 30, 2019**

- 3. Recognition of Donor Restrictions**  
Revenue that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the revenue is received. All other donor restricted revenue is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. During the year, D-Dent did not receive any donor restricted contributions.
- 4. Cash and Cash Equivalents**  
Cash is considered to be the checking accounts and liquid investments with an original maturity date of three months or less.
- 5. Comparative Financial Information**  
The total columns on the statement of functional expenses are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. These columns do not present functional expenses in conformity with generally accepted accounting principles.
- 6. Expense Allocation**  
The costs associated with various functions and activities have been summarized on a functional basis in the statement of functional expense.
- 7. Use of Estimates**  
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**DENTISTS FOR THE DISABLED AND ELDERLY  
IN NEED OF TREATMENT, INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**June 30, 2019**

**8. Income Taxes**

Dentists For The Disabled And Elderly In Need Of Treatment, Inc., is a non-profit organization and is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code. It is an other than private foundation as defined by the Internal Revenue Code.

**9. Leased Facilities**

The organization conducts its operations from a facility that is leased in Oklahoma City. The lease commenced October 1, 2016 and expires on September 30, 2021. Monthly lease is \$1,381 per month. The annual lease expense for 2019 was \$15,191.

**10. Furniture And Equipment**

Purchased furniture and equipment are carried at cost. Depreciation of furniture and equipment is provided using the straight-line method based on estimated useful lives of 5 years.

**11. Donated Services**

Amounts have not been reflected in the financial statement for donated services and goods. The organization pays for most services. However, many individuals including dentists and dental professionals volunteer their time. The organization also received donated dental hygiene products. During the year of FY2019, the organization placed a value of \$1,436,936 of donated goods and services received.

**12. Pension Plan**

Dentists For The Disabled And Elderly In Need Of Treatment, Inc., has a non-matching Simplified Employee Plan. The plan provides for a 8% employer contribution. The pension cost for the year ending June 30, 2019 was \$14,742.

**DENTISTS FOR THE DISABLED AND ELDERLY  
IN NEED OF TREATMENT, INC.**

**NOTES TO THE FINANCIAL STATEMENTS**

**June 30, 2019**

**13. Government Grants**

D-Dent received and expended a grant from the Oklahoma County Health Department. The grant was to provide referrals for oral health care services for the elderly and physically disabled who have financial need and are in need of dental treatment.

The government grant program is subject to compliance audits by the granting agency. Accordingly, the organization's compliance with grant requirements may be tested at some future date. The amount, if any of grant expenditures which may be disallowed and required to be refunded to the granting agency cannot be determined at this time. However, the organization expects such amounts, if any, to be immaterial.

**14. Cash – Certificate of Deposit**

On July 10, 2017, the organization purchased a Certificate of Deposit in the amount of \$50,000 with First Liberty Bank. The certificate bears an interest rate of 2.23% and matures on July 12, 2020. The Certificate of Deposit has a value of \$51,733 as of June 30, 2019.

**15. Deferred Revenues**

As of June 30, 2019, the organization had received \$50,000 of contributions from donors for expenditures during its upcoming FY2019-20 fiscal year. The organization is required to submit a report to the donor which reports how the grant funds were expended.