

**DENTISTS FOR THE DISABLED AND
ELDERLY IN NEED OF TREATMENT, INC.
FINANCIAL STATEMENTS**

JUNE 30, 2016

**DENTISTS FOR THE DISABLED AND
ELDERLY IN NEED OF TREATMENT, INC.**

June 30, 2016

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Eldridge Gordon, Jr., C.P.A.
Certified Public Accountant

Independent Auditor's Report

To The Board of Directors
Dentists For The Disabled And
Elderly In Need Of Treatment, Inc.
Oklahoma City, Oklahoma

Report on the Financial Statements

I have audited the accompanying financial statements of Dentists For The Disabled And Elderly In Need Of Treatment, Inc. (a non-profit organization), which comprise the statements of position as of June 30, 2016 and 2015, and the related statements of activities and changes in net assets, cash flows, and functional expenses for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor

considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Dentists For The Disabled And Elderly In Need Of Treatment, Inc., as of June 30, 2016 and 2015 and the results of its operations and its cash flows for the years ended in accordance with accounting principles generally accepted in the United States of America.



Eldridge Gordon Jr., C.P.A.
Certified Public Accountant
Oklahoma City, Oklahoma

October 17, 2016

**DENTISTS FOR THE DISABLED AND
ELDERLY IN NEED OF TREATMENT, INC.**

FINANCIAL STATEMENTS

June 30, 2016

**DENTISTS FOR THE DISABLED AND ELDERLY
IN NEED OF TREATMENT, INC.
STATEMENTS OF FINANCIAL POSITION**

As of June 30,

	2016	2015
<u>ASSETS</u>		
Current Assets:		
Cash	\$ 274,951	\$ 275,869
Grants Receivable	3,125	2,531
Prepaid Expenses	1,788	1,788
Total Current Assets	\$ 279,864	\$ 280,188
Furniture and Equipment (Note D)		
Furniture and Equipment	\$ 81,414	\$ 70,928
Accumulated Depreciation	(59,835)	(51,403)
Total Furniture and Equipment	\$ 21,579	\$ 19,525
TOTAL ASSETS	\$ 301,443	\$ 299,713
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Accounts Payable	\$ 2,271	\$ 657
Employee Deductions	526	544
Total Current Liabilities	\$ 2,797	\$ 1,201
Net Assets		
Unrestricted	\$ 298,646	\$ 298,512
Total Net Assets	\$ 298,646	\$ 298,512
TOTAL LIABILITIES AND NET ASSETS	\$ 301,443	\$ 299,713

(See Independent Auditor's Report)

The Accompanying Notes are an Integral Part of These Financial Statements.

**DENTISTS FOR THE DISABLED AND ELDERLY
IN NEED OF TREATMENT, INC.**

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Years Ending June 30,

UNRESTRICTED NET ASSETS	2016	2015
Revenue and Support:		
Contributions	\$ 256,925	\$ 208,469
United Way Allocations	90,702	93,385
Grant Revenues-County Health	50,000	87,500
Fund Raising Income	17,800	21,163
Interest Income	222	278
Total Revenues and Support	\$ 415,649	\$ 410,795
 <u>Expenses</u>		
Contract Services	\$ 6,719	\$ 15,315
Subscriptions	1,280	719
Group Insurance	8,550	8,729
Public Relations	1,007	490
Insurance	3,085	2,960
Professional Fees	6,039	5,776
Lab Services	129,495	96,160
Office Supplies	1,493	2,140
Payroll Tax Expense	13,003	14,038
Retirement	18,935	17,478
Printing Expense	3,602	2,673
Postage Expense	2,425	1,469
Occupancy	13,732	12,527
Depreciation Expense	8,432	3,908
Educational Program	3,332	26,664
Salaries Expense	166,115	156,933
Telephone	6,997	5,849
Local Travel	2,378	2,920
Training & Conference	1,990	1,918
Fund Raising Expense	15,276	14,388
Awards	1,630	2,266
Total Expenses	\$ 415,515	\$ 395,320
 CHANGE IN UNRESTRICTED NET ASSETS	\$ 134	\$ 15,475
 UNRESTRICTED NET ASSETS AT BEGINNING OF YEAR	\$ 298,512	\$ 283,127
Adjustment	\$ -	\$ (90)
ADJUSTED UNRESTRICTED NET ASSETS AT BEGINNING OF YEAR	\$ 298,512	\$ 283,037
UNRESTRICTED NET ASSETS AT END OF YEAR	\$ 298,646	\$ 298,512

(See Independent Auditor's Report)

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**DENTISTS FOR THE DISABLED AND ELDERLY
IN NEED OF TREATMENT, INC.
STATEMENTS OF CASH FLOWS
(Indirect Method)
For the Years Ended June 30,**

CASH FLOWS FROM OPERATING ACTIVITIES	<u>2016</u>	<u>2015</u>
Change In Unrestricted Net Assets	\$ 134	\$ 15,475
Adjustments to Reconcile Change in Unrestricted Net Assets To Net Cash Provided (Used) by Operating Activities		
Accumulated Depreciation	\$ 8,432	\$ 3,908
(Increase) Decrease in Grants Receivable	(594)	4,760
(Increase) Decrease in Accounts Receivable		127
Increase (Decrease) in Accounts Payable	1,615	(8,804)
Increase (Decrease) in Employee Deductions	(18)	101
(Increase) Decrease in Prepaid Expense		
Increase (Decrease) Prior Period Adjustment		(90)
Total Adjustments	<u>\$ 9,435</u>	<u>\$ 2</u>
Net Cash Provided (Used) by Operations	\$ 9,569	\$ 15,477
Cash Flows From Investing Activities:		
Equipment Purchase	<u>\$ (10,487)</u>	<u>\$ (20,851)</u>
Net Cash Used in Investing Activities	<u>\$ (10,487)</u>	<u>\$ (20,851)</u>
Cash Flows From Financing Activities		
	<u>\$ -</u>	<u>\$ -</u>
Net Cash Provided (Used) in Financing Activities	<u>\$ -</u>	<u>\$ -</u>
NET INCREASE (DECREASE) IN CASH	\$ (918)	\$ (5,374)
Beginning Cash Balance	<u>275,869</u>	<u>281,243</u>
Ending Cash Balance	<u><u>\$ 274,951</u></u>	<u><u>\$ 275,869</u></u>

(See Independent Auditor's Report)
The Accompanying Notes are an Integral Part of These Financial Statements.

**DENTISTS FOR THE DISABLED AND ELDERLY
IN NEED OF TREATMENT, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ending June 30, 2016**

<u>Expenses</u>	<u>Administrative</u>	<u>Program Services</u>		<u>Program Services</u>	<u>Fund Raising</u>		<u>Total</u> <u>(Memorandum Only)</u>
	<u>General Fund</u>	<u>General</u>	<u>Oklahoma County</u>	<u>Health Dept.</u>	<u>General</u>	<u>Fund</u>	
Contract Services	\$ 605	\$ 6,114	\$ -	-	\$ -	-	\$ 6,719
Educational Program		3,332					3,332
Subscriptions	115	1,165					1,280
Group Insurance	770	5,578	1,860			342	8,550
Professional Fees	544	3,945	1,550				6,039
Lab Services		117,165	12,330				129,495
Office Supplies	134	1,039	320				1,493
Payroll Tax Expense	1,170	8,173	3,140			520	13,003
Retirement	1,704	16,474				757	18,935
Printing Expense		2,982	620				3,602
Postage Expense	218	2,072	135				2,425
Occupancy	1,236	11,891	605				13,732
Depreciation Expense	8,432						8,432
Salaries Expense	14,950	118,420	26,100			6,645	166,115
Telephone	630	6,067	300				6,997
Local Travel	214	1,064	1,100				2,378
Training & Conference		930	1,060				1,990
Fund Raising Expense						16,283	16,283
Awards		830	800				1,630
Insurance		3,005	80				3,085
TOTAL EXPENSES	\$ 30,722	\$ 310,246	\$ 50,000		\$ 24,547		\$ 415,515

(See Independent Auditor's Report)
The Accompanying Notes are an Integral Part of These Financial Statements.

**DENTISTS FOR THE DISABLED AND
ELDERLY IN NEED OF TREATMENT, INC.**

NOTES TO FINANCIAL STATEMENTS

June 30, 2016

**DENTISTS FOR THE DISABLED AND ELDERLY
IN NEED OF TREATMENT, INC.**

**NOTES TO THE FINANCIAL STATEMENTS
June 30, 2016**

8. SIGNIFICANT ACCOUNTING POLICIES

1. Organization

Dentists For The Disabled And Elderly In Need Of Treatment, Inc. ("D-Dent") is a non-profit organization. The organization operates statewide with its office based in Oklahoma City. D-Dent provides dental care referrals to the elderly and disabled in need of dental treatment at no cost. The organization pays the associated costs of the dental care and the dental services are donated. The organization receives revenue and support from contributions, grants, and special projects.

2. Basis of Presentation

The accompanying financial statements are presented following the recommendations of the Financial Standards Accounting Board in its Statement of Financial Accounting Standard (SFAS) No. 117 Financial Statements for Nonprofit Organizations. Under SFAS No. 117, the organization is required to report information regarding its financial position and activities according to three classes of net assets; unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The organization only had unrestricted net assets.

Unrestricted Fund

Unrestricted funds represent allocated unrestricted resources that are available for the general support and operation of the organization. D-Dent's unrestricted funds are the general and special projects fund, the government grant fund, and the United Way fund.

1. General and Special Projects Fund

This fund was established to account for general expenses of the organization not reimbursed or paid for by the government grant fund. This fund also includes revenues and expenses generated from special projects and fund raising events and contributions from United Way Agencies.

2. Government Grant Fund

This fund was established to account for grant funds received from federal, state, and county agencies and the related expenses paid or reimbursed by those grants.

**DENTISTS FOR THE DISABLED AND ELDERLY
IN NEED OF TREATMENT, INC.**

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016

3. Recognition of Donor Restrictions

Revenue that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the revenue is received. All other donor restricted revenue is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. During the year, D-Dent did not receive any donor restricted contributions.

4. Cash and Cash Equivalents

Cash is considered to be the checking accounts and liquid investments with an original maturity date of three months or less.

5. Comparative Financial Information

The total columns on the statement of functional expenses are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. These columns do not present functional expenses in conformity with generally accepted accounting principles.

6. Expense Allocation

The costs associated with various functions and activities have been summarized on a functional basis in the statement of functional expense.

7. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**DENTISTS FOR THE DISABLED AND ELDERLY
IN NEED OF TREATMENT, INC.**

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016

8. Income Taxes

Dentists For The Disabled And Elderly In Need Of Treatment, Inc., is a non-profit organization and is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code. It is an other than private foundation as defined by the Internal Revenue Code.

9. Leased Facilities

The organization conducts its operations from a facility that is leased in Oklahoma City. This lease is annually renewable, which expires on June 30 of each year. The annual lease expense for 2016 was \$12,702.

10. Furniture And Equipment

Purchased furniture and equipment are carried at cost. Depreciation of furniture and equipment is provided using the straight-line method based on estimated useful lives of 5 years.

11. Donated Services

Amounts have not been reflected in the financial statement for donated services and goods. The organization pays for most services. However, many individuals including dentists and dental professionals volunteer their time. The organization also received donated dental hygiene products. During the year of FY2016, the organization placed a value of \$1,150,548 of donated goods and services received.

12. Pension Plan

Dentists For The Disabled And Elderly In Need Of Treatment, Inc., has a non-matching Simplified Employee Plan. The plan provides for a 8% employer contribution. The pension cost for the year ending June 30, 2016 was \$18,935.

**DENTISTS FOR THE DISABLED AND ELDERLY
IN NEED OF TREATMENT, INC.**

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016

13. Government Grants

D-Dent received and expended a grant from the Oklahoma County Health Department. The grant was to provide referrals for oral health care services for the elderly and physically disabled who have financial need and are in need of dental treatment.

The government grant program is subject to compliance audits by the granting agency. Accordingly, the organization's compliance with grant requirements may be tested at some future date. The amount, if any of grant expenditures which may be disallowed and required to be refunded to the granting agency cannot be determined at this time. However, the organization expects such amounts, if any, to be immaterial.