

**DENTISTS FOR THE DISABLED AND
ELDERLY IN NEED OF TREATMENT, INC.**
FINANCIAL STATEMENTS
AND AUDITOR'S REPORT

JUNE 30, 2013

**Audited By
Eldridge Gordon Jr., C.P.A.
Certified Public Accountant**

November 22, 2013



Eldridge Gordon Jr., C.P.A., C.F.A.
Certified Public Accountant

Independent Auditor's Report

Board of Directors
Dentists For The Disabled And
Elderly In Need Of Treatment, Inc.
Oklahoma City, Oklahoma

I have audited the accompanying statements of financial position, statement of activities and changes of net assets, cash flows, and functional expenses of Dentists For The Disabled And Elderly In Need Of Treatment, Inc., (a non-profit organization) as of and for the years ended June 30, 2013 and 2012, and the related notes to the financial statements, which collectively comprise the organizations basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America.

Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor

considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made my management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Dentists For The Disabled And Elderly In Need Of Treatment, Inc. as of June 30, 2013, and the results of its operations, and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.



Eldridge Gordon Jr. C.P.A.
Certified Public Accountant
Oklahoma City, Oklahoma

November 22, 2013

**DENTISTS FOR THE DISABLED AND
ELDERLY IN NEED OF TREATMENT, INC.**

Financial Statements

June 30, 2013

**DENTISTS FOR THE DISABLED AND ELDERLY
IN NEED OF TREATMENT, INC.
STATEMENTS OF FINANCIAL POSITION**

As of June 30,

	2013	2012
ASSETS		
Current Assets:		
Cash	\$ 268,081	\$ 224,676
Grants Receivable	14,583	14,583
Accounts Receivable	897	24,313
Prepaid Expenses	3,362	2,209
Total Current Assets	\$ 286,923	\$ 265,781
Furniture and Equipment (Note D)		
Furniture and Equipment	\$ 47,911	\$ 47,911
Accumulated Depreciation	(47,282)	(46,856)
Total Furniture and Equipment	\$ 629	\$ 1,055
TOTAL ASSETS	\$ 287,552	\$ 266,836
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts Payable	\$ 2,021	\$ 5,914
Payroll Taxes Payable		\$ 89
Employee Deductions	482	377
Compensated Absences		7,659
Total Current Liabilities	\$ 2,503	\$ 14,039
Net Assets		
Unrestricted	\$ 285,049	\$ 252,797
Total Net Assets	\$ 285,049	\$ 252,797
TOTAL LIABILITIES AND NET ASSETS	\$ 287,552	\$ 266,836

(See Independent Auditor's Report.)

The Accompanying Notes are an Integral Part of These Financial Statements.

DENTISTS FOR THE DISABLED AND ELDERLY IN NEED OF TREATMENT, INC.

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Years Ending June 30,

UNRESTRICTED NET ASSETS	2013	2012
Revenue and Support:		
Contributions	\$ 209,711	\$ 189,962
United Way Allocations	91,000	88,933
Grant Revenues-County Health	87,500	87,500
Fund Raising Income	8,278	17,212
Interest Income	294	305
Total Revenues and Support	\$ 396,783	\$ 383,912
 Expenses		
Contract Services	\$ 7,032	\$ 11,969
Subscriptions	256	105
Group Insurance	10,927	10,161
Employee Benefits	7,660	2,866
Insurance	1,309	2,866
Professional Fees	6,542	5,181
Lab Services	135,905	120,209
Repair & Maintenance	3,195	3,195
Office Supplies	4,326	1,920
Payroll Tax Expense	12,967	10,515
Retirement	15,241	13,233
Printing Expense	2,426	1,642
Postage Expense	1,427	1,624
Occupancy	10,952	10,728
Depreciation Expense	426	1,126
Dental Supplies	1,903	1,591
Salaries Expense	133,742	134,283
Telephone	5,214	5,218
Local Travel	2,942	2,389
Training & Conference	2,116	1,519
Fund Raising Expense	6,619	5,294
Awards	2,259	5,681
Miscellaneous	1,397	1,397
Total Expenses	\$ 364,531	\$ 359,506
 CHANGE IN UNRESTRICTED NET ASSETS	\$ 32,252	\$ 24,406
 UNRESTRICTED NET ASSETS AT BEGINNING OF YEAR	\$ 252,797	\$ 228,391
 UNRESTRICTED NET ASSETS AT END OF YEAR	\$ 285,049	\$ 252,797

(See Independent Auditor's Report.)
The Accompanying Notes are an Integral Part of These Financial Statements.

**DENTISTS FOR THE DISABLED AND ELDERLY
IN NEED OF TREATMENT, INC.
STATEMENTS OF CASH FLOWS
(Indirect Method)
For the Years Ended June 30,**

CASH FLOWS FROM OPERATING ACTIVITIES	2013	2012
Change In Unrestricted Net Assets	\$ 32,252	\$ 24,406
Adjustments to Reconcile Change in Unrestricted Net Assets		
To Net Cash Provided (Used) by Operating Activities	\$ 426	\$ 1,126
Accumulated Depreciation	-	-
(Increase) Decrease in Grants Receivable	23,416	2,422
(Increase) Decrease in Accounts Receivable	(3,893)	(1,575)
Increase (Decrease) in Accounts Payable	105	(44)
Increase (Decrease) in Employee Deductions	(1,153)	(736)
(Increase) Decrease in Prepaid Expense	(7,748)	7,748
Increase (Decrease) Accrued Payroll Expense		
Total Adjustments	\$ 11,153	\$ 8,941
Net Cash Provided (Used) by Operations	\$ 43,405	\$ 33,347
Cash Flows From Investing Activities:		
	\$ -	\$ -
Net Cash Used in Investing Activities	\$ -	\$ -
Cash Flows From Financing Activities		
	\$ -	\$ -
Net Cash Provided (Used) in Financing Activities	\$ -	\$ -
NET INCREASE (DECREASE) IN CASH	\$ 43,405	\$ 33,347
Beginning Cash Balance	224,676	191,329
Ending Cash Balance	\$ 268,081	\$ 224,676

(See Independent Auditors Report)
The Accompanying Notes are an Integral Part of These Financial Statements.

**DENTISTS FOR THE DISABLED AND ELDERLY
IN NEED OF TREATMENT, INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ending June 30, 2013**

<u>Expenses</u>	<u>Administrative</u>	<u>Program Services</u>	<u>Program Services</u>	<u>Fund Raising</u>	<u>Total</u>
	<u>General Fund</u>	<u>General Fund</u>	<u>Oklahoma County Health Dept.</u>	<u>General Fund</u>	<u>(Memorandum Only)</u>
Contract Services	\$ 7,032	\$ 1,903	\$ -	\$ -	\$ 8,935
Dental Supplies	256	6,350	3,703	109	10,418
Subscriptions	765		3,095		6,542
Group Insurance	3,447		20,046		135,905
Professional Fees		115,859	911		4,326
Lab Services	3,415		3,637		12,967
Office Supplies	908	8,292		130	15,241
Payroll Tax Expense	1,067	14,022	1,232	152	2,426
Retirement	1,194		265		1,427
Printing Expense	1,162		928		10,952
Postage Expense		10,024			426
Occupancy	426				133,742
Depreciation Expense	9,362	75,155	47,888	1,337	5,214
Salaries Expense		5,214			2,942
Telephone			2,039		2,116
Local Travel	903		2,116		6,619
Training & Conference				6,619	2,259
Fund Raising Expense		759	1,500		1,309
Awards		1169	140		
Insurance					
TOTAL EXPENSES	\$ 29,937	\$ 238,747	\$ 87,500	\$ 8,347	\$ 364,531

(See Independent Auditors Report)
The Accompanying Notes are an Integral Part of These Financial Statements.

**DENTISTS FOR THE DISABLED AND
ELDERLY IN NEED OF TREATMENT, INC.**

NOTES TO FINANCIAL STATEMENTS

June 30, 2013

**DENTISTS FOR THE DISABLED AND ELDERLY
IN NEED OF TREATMENT, INC.**

**NOTES TO THE FINANCIAL STATEMENTS
June 30, 2013**

8. SIGNIFICANT ACCOUNTING POLICIES

1. Organization

Dentists For The Disabled And Elderly In Need Of Treatment, Inc. ("D-Dent") is a non-profit organization. The organization operates statewide with its office based in Oklahoma City. D-Dent provides dental care referrals to the elderly and disabled in need of dental treatment at no cost. The organization pays the associated costs of the dental care and the dental services are donated. The organization receives revenue and support from contributions, grants, and special projects.

2. Basis of Presentation

The accompanying financial statements are presented following the recommendations of the Financial Standards Accounting Board in its Statement of Financial Accounting Standard (SFAS) No. 117 Financial Statements for Nonprofit Organizations. Under SFAS No. 117, the organization is required to report information regarding its financial position and activities according to three classes of net assets; unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The organization only had unrestricted net assets.

Unrestricted Fund

Unrestricted funds represent allocated unrestricted resources that are available for the general support and operation of the organization. D-Dent's unrestricted funds are the general and special projects fund, the government grant fund, and the United Way fund.

1. General and Special Projects Fund

This fund was established to account for general expenses of the organization not reimbursed or paid for by the government grant fund. This fund also includes revenues and expenses generated from special projects and fund raising events and contributions from United Way Agencies.

2. Government Grant Fund

This fund was established to account for grant funds received from federal, state, and county agencies and the related expenses paid or reimbursed by those grants.

**DENTISTS FOR THE DISABLED AND ELDERLY
IN NEED OF TREATMENT, INC.**

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

3. **Recognition of Donor Restrictions**
Revenue that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the revenue is received. All other donor restricted revenue is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. During the year, D-Dent did not receive any donor restricted contributions.

4. **Cash and Cash Equivalents**
Cash is considered to be the checking accounts and liquid investments with an original maturity date of three months or less.

5. **Comparative Financial Information**
The total columns on the statement of functional expenses are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. These columns do not present functional expenses in conformity with generally accepted accounting principles.

6. **Expense Allocation**
The costs associated with various functions and activities have been summarized on a functional basis in the statement of functional expense.

7. **Use of Estimates**
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**DENTISTS FOR THE DISABLED AND ELDERLY
IN NEED OF TREATMENT, INC.**

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

8. Income Taxes

Dentists For The Disabled And Elderly In Need Of Treatment, Inc., is a non-profit organization and is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code. It is an other than private foundation as defined by the Internal Revenue Code.

9. Leased Facilities

The organization conducts its operations from a facility that is leased in Oklahoma City. This lease is annually renewable, which expires on June 30 of each year. The annual lease expense for 2013 was \$10,952.

10. Furniture And Equipment

Purchased furniture and equipment are carried at cost. Depreciation of furniture and equipment is provided using the straight-line method based on estimated useful lives of 5 years.

11. Donated Services

Amounts have not been reflected in the financial statement for donated services and goods. The organization pays for most services. However, many individuals including dentists and dental professionals volunteer their time. The organization also received donated dental hygiene products. During the year of audit, the organization placed a value of \$1,433,285 of donated goods and services received.

12. Pension Plan

Dentists For The Disabled And Elderly In Need Of Treatment, Inc., has a non-matching Simplified Employee Plan. The plan provides for a 8% employer contribution. The pension cost for the year ending June 30, 2013 was \$15,241.

**DENTISTS FOR THE DISABLED AND ELDERLY
IN NEED OF TREATMENT, INC.**

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2013

13. Government Grants

D-Dent received and expended a grant from the Oklahoma County Health Department. The grant was to provide referrals for oral health care services for the elderly and physically disabled who have financial need and are in need of dental treatment.

The government grant program is subject to compliance audits by the granting agency. Accordingly, the organization's compliance with grant requirements may be tested at some future date. The amount, if any of grant expenditures which may be disallowed and required to be refunded to the granting agency cannot be determined at this time. However, the organization expects such amounts, if any, to be immaterial.