SPECIAL CARE, INCORPORATED

FINANCIAL STATEMENTS

FOR THE YEARS ENDED JUNE 30, 2015 AND 2014

WITH REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Board of Directors
Special Care, Incorporated

We have audited the accompanying financial statements of Special Care, Incorporated (a nonprofit organization), which comprise the statements of financial position as of June 30, 2015 and 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Special Care, Incorporated as of June 30, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Peters & Chandler

CERTIFIED PUBLIC ACCOUNTANTS

Oklahoma City, Oklahoma
November 19, 2015

SPECIAL CARE, INCORPORATED

STATEMENTS OF FINANCIAL POSITION **JUNE 30, 2015 AND 2014**

	2015	2014
ASSETS		
Cash and Cash Equivalents	$ 85,744	$ 107,107
Accounts Receivable, Less Allowance for Doubtful Receivables of $1,000 in 2015 ($1,000 in 2014)	62,638	66,812
Unconditional Promises to Give (Note 3)		
United Way Services Funding for Subsequent Fiscal Year	431,598	432,765
Other Promises to Give, Less Discount	278,628	624,473
Property and Equipment, Net (Note 4)	8,107,838	7,961,431
Beneficial Interest in Assets Held by Others (Notes 2, 5, and 6)	104,304	106,359
Inventory	37,100	37,100
Other Assets	8,002	10,337
Total Assets	$ 9,115,852	$ 9,346,384
LIABILITIES AND NET ASSETS		
Accounts Payable	$ 13,840	$ 69,309
Accrued Expenses	33,527	58,445
Line of Credit (Note 7)	26,000	-0-
Notes Payable (Note 8)	827,988	1,030,914
Total Liabilities	$ 901,355	$ 1,158,668
Net Assets		
Unrestricted	$ 7,682,899	$ 7,724,951
Temporarily Restricted (Note 9)	531,598	462,765
Total Net Assets	$ 8,214,497	$ 8,187,716
Total Liabilities and Net Assets	$ 9,115,852	$ 9,346,384

The accompanying notes are an integral part of these financial statements.

SPECIAL CARE, INCORPORATED

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED JUNE 30, 2015 AND 2014

	2015			2014		
	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
Support and Revenue						
Fundraising						
Special Events Revenue	$ -0-	$ -0-	$ -0-	$ 36,099	$ -0-	$ 36,099
Less: Direct Costs	(87)	-0-	(87)	(12,496)	-0-	(12,496)
Net Revenue from Special Events	$ (87)	$ -0-	$ (87)	$ 23,603	$ -0-	$ 23,603
Contributions	440,831	100,000	540,831	611,653	148,946	760,599
In-Kind Contributions	233,000	-0-	233,000	-0-	-0-	-0-
Grant Revenue						
United Way	-0-	431,595	431,595	-0-	432,762	432,762
Other	261,000	50,000	311,000	212,364	30,000	242,364
Childcare Fees	977,184	-0-	977,184	865,205	-0-	865,205
Therapy Fees	78,081	-0-	78,081	89,702	-0-	89,702
Food Program Income	88,317	-0-	88,317	75,073	-0-	75,073
Facility Income	55,232	-0-	55,232	53,688	-0-	53,688
Investment Income (Note 2)	3,128	-0-	3,128	13,649	-0-	13,649
Other Income	1,257	-0-	1,257	249	-0-	249
Net Assets Released from Restrictions						
Satisfaction of Time Restriction	432,762	(432,762)	-0-	412,090	(412,090)	-0-
Satisfaction of Expenditure Requirements	80,000	(80,000)	-0-	785,804	(785,804)	-0-
Total Support and Revenue	$ 2,650,705	$ 68,833	$ 2,719,538	$ 3,143,080	$ (586,186)	$ 2,556,894
Expenses						
Program Services	$ 2,285,196	$ -0-	$ 2,285,196	$ 2,087,309	$ -0-	$ 2,087,309
Management and General	407,561	-0-	407,561	369,931	-0-	369,931
Total Expenses	$ 2,692,757	$ -0-	$ 2,692,757	$ 2,457,240	$ -0-	$ 2,457,240
Change in Net Assets	$ (42,052)	$ 68,833	$ 26,781	$ 685,840	$ (586,186)	$ 99,654
Net Assets - Beginning of Year	7,724,951	462,765	8,187,716	7,039,111	1,048,951	8,088,062
Net Assets - End of Year	$ 7,682,899	$ 531,598	$ 8,214,497	$ 7,724,951	$ 462,765	$ 8,187,716

SPECIAL CARE, INCORPORATED

STATEMENTS OF CASH FLOWS — **FOR THE YEARS ENDED JUNE 30, 2015 AND 2014**

	2015	2014
Cash Flows From Operating Activities		
Change in Net Assets	$ 26,781	$ 99,654
Adjustments to Reconcile Change in Net Assets to Net Cash From (Used For) Operating Activities:		
Depreciation and Amortization	234,666	104,481
Contributions Received for Capital Campaign	-0-	(148,946)
Changes in Operating Assets and Liabilities:		
Accounts Receivable	4,174	(14,273)
Unconditional Promises to Give		
United Way Services Funding	1,167	(20,672)
Other Promises to Give	345,845	296,284
Beneficial Interest in Assets Held by Others	2,055	(8,794)
Other Assets	2,335	3,337
Accounts Payable and Accrued Expenses	(80,387)	(291,978)
Net Cash From Operating Activities	$ 536,636	$ 19,093
Cash Flows From Investing Activities		
Acquisition of Property and Equipment	$ (381,073)	$ (1,095,680)
Proceeds from Sale of Donated Marketable Securities	-0-	10,675
Net Cash Used For Investing Activities	$ (381,073)	$ (1,085,005)
Cash Flows From Financing Activities		
Contributions Received for Capital Campaign	$ -0-	$ 148,946
Proceeds from Notes Payable	75,000	970,913
Payments to Notes Payable	(277,926)	-0-
Proceeds from Line of Credit	26,000	-0-
Net Cash From (Used for) Financing Activities	$ (176,926)	$ 1,119,859
Net Change in Cash and Cash Equivalents	$ (21,363)	$ 53,947
Cash and Cash Equivalents, Beginning of Year	107,107	53,160
Cash and Cash Equivalents, End of Year	$ 85,744	$ 107,107
Supplemental Disclosure of Cash Flow Information		
Interest Paid	$ 36,616	$ 19,156

The accompanying notes are an integral part of these statements.

ORGANIZATION

Special Care, Incorporated (the Organization), incorporated on August 1, 1984, is a not-for-profit organization engaged principally in providing child care services for physically and mentally handicapped children with supporting services for speech, occupational, behavioral, and physical therapy. The Organization's support comes primarily from child care and therapy fees, and from contributions. The Organization grants credit for service fees to the children's parents, substantially all of whom are local residents of Oklahoma City.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PRESENTATION

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The Organization does not have any permanently restricted net assets.

The Organization reports gifts of cash and other assets and unconditional promises to give as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires (that is, when a stipulated time restriction ends or a purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

Unconditional promises to give are recognized as revenue in the period received and as assets, decreases of liabilities, or expenses, depending on the form of the benefits received. Promises to give are recorded at net realizable value if expected to be collected in one year and at fair value if expected to be collected in more than one year. Conditional promises to give are recognized when the conditions on which they depend are substantially met. No allowance for uncollectible promises to give has been provided since management has determined that the potential for bad debts is not material at the statements of financial position dates.

Gifts of long-lived assets with explicit restrictions regarding their use and contributions of cash that must be used to acquire long-lived assets are reported as restricted contributions. Absent donor stipulations regarding the length of time those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service.

Contract revenues under grants for reimbursement of expenditures are recognized as unrestricted revenues in the period in which the expenditures in compliance with the specific grant restrictions are incurred.

The costs of providing child care and therapy services and other activities of the Organization are summarized on a functional basis in the statements of services. Program services include costs and expenses directly related to child care and therapy activities. Certain costs and expenses are allocated based on the functions of employees providing the services and on usage relationships of building facilities and equipment.

PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost or estimated fair value at the date of donation.

SPECIAL CARE, INCORPORATED

NOTES TO FINANCIAL STATEMENTS **JUNE 30, 2015 AND 2014**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

PROPERTY AND EQUIPMENT (Continued)

Depreciation and amortization are provided using the straight-line method over estimated useful lives of thirty years for buildings, eight years for memorial garden, equipment, and leasehold improvements, and five years for vehicles.

INCOME TAXES

The Organization is exempt from federal income taxes for items of income relevant to its tax-exempt purpose under Section 501(c)(3) of the Internal Revenue Code. The continuation of the Organization's tax-exempt status is dependent upon its ongoing compliance with the Internal Revenue Code provisions. Generally, the Organization is no longer subject to income tax examination by federal, state, or local authorities for years prior to 2011.

CASH AND CASH EQUIVALENTS

The Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. The Organization maintains its cash and cash equivalents in accounts which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risks on such accounts.

CONCENTRATIONS OF CREDIT AND MARKET RISK

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash and cash equivalents. The Organization maintains its cash balances with high credit quality financial institutions and, therefore, does not believe significant credit risk exists with these deposits. Balances at June 30, 2015 were insured by the Federal Deposit Insurance Corporation up to $250,000. On June 30, 2015 the Organization had no cash balances in excess of FDIC insured limits.

INVESTMENTS

Investments in equity securities are carried at unadjusted quoted prices in active markets for identical securities with gains and losses included as unrestricted in the statement of activities. Donated investments are recorded at fair value on the date of donation and thereafter carried in accordance with the above provision.

INVENTORY

Inventory consists of autographed merchandise for sale by the Organization. These items were contributed to the Organization and are carried at estimated fair market value.

SPECIAL CARE, INCORPORATED

NOTES TO FINANCIAL STATEMENTS **JUNE 30, 2015 AND 2014**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

ADVERTISING

The Organization uses advertising to promote its programs. Advertising expense was $463 and $-0- for the years ended June 30, 2015 and 2014, respectively. Donated advertising revenue is included in contributions revenue; advertising expense is included in program services expense in the accompanying statement of activities.

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

CONCENTRATION OF PLEDGES

Temporarily restricted contributions of $431,595 and $432,765 were pledged during 2015 and 2014, respectively, from the United Way.

NOTE 2 – INVESTMENTS

Investments at fair market value are comprised of the following as of June 30:

	2015	2014
Beneficial Interest in Assets Held by Others	$ 104,304	$ 106,359
Total Investments	$ 104,304	$ 106,359

Investment income consists of the following for the year ended June 30:

	2015	2014
Interest and Dividends	$ 705	$ 572
Realized Gains (Losses) - Net	2,288	1,243
Unrealized Gains (Losses) - Net	906	12,579
Investment Fees	(771)	(745)
	$ 3,128	$ 13,649

SPECIAL CARE, INCORPORATED

NOTES TO FINANCIAL STATEMENTS **JUNE 30, 2015 AND 2014**

NOTE 3 – PROMISES TO GIVE

Unconditional promises to give are as follows at June 30:

	2015	2014
Receivable in Less Than One Year	$ 661,848	$ 786,162
Receivable in One to Five Years	50,400	280,250
Total Unconditional Promises to Give	$ 712,248	$ 1,066,412
Discount to Present Value	(2,022)	(9,174)
Net Unconditional Promises to Give	$ 710,226	$ 1,057,238

NOTE 4 – PROPERTY AND EQUIPMENT

Property and equipment consist of the following at June 30:

	2015	2014
Building	$ 8,485,008	$ 3,102,404
Memorial Garden	60,900	60,900
Land Improvement	62,062	62,062
Classroom Equipment	100,164	97,707
Playground Equipment	172,977	95,183
Vehicles	19,199	19,199
Office Equipment	65,692	64,664
Kitchen Equipment	52,383	52,383
Therapy Equipment	39,014	36,477
	$ 9,057,399	$ 3,590,979
Less: Accumulated Depreciation	1,637,697	1,403,031
	$ 7,419,702	$ 2,187,948
Construction in Progress	-0-	5,496,544
Artwork	1,200	1,200
Land	686,936	275,739
	$ 8,107,838	$ 7,961,431

NOTE 4 – PROPERTY AND EQUIPMENT (Continued)

The Organization capitalized interest cost as a component of the cost of construction in progress. The following is a summary of interest cost incurred during the years ended June 30, 2015 and 2014:

	2015	2014
Interest Cost Capitalized	$ 8,147	$ 18,676
Interest Cost Expensed	28,469	480
Total Interest Cost Incurred	$ 36,616	$ 19,156

NOTE 5 – BENEFICIAL INTEREST IN ASSETS

The Organization participates in an endowment fund through the Oklahoma City Community Foundation (OCCF). OCCF is a not-for-profit entity that provides for endowed contributions to be pooled to maximize return on investments for the benefit of area not-for-profit organizations. Contributions into the endowment fund are permitted by the not-for-profit entities, as well as individual donors in the community who designate the beneficiary of their contributions. Earnings on these endowed funds are paid annually to the beneficiary organization for unrestricted use. The endowed funds contributed by the Organization and the earnings thereon, net of distributions received, are reflected as beneficial interest in assets held by others in the amount of $74,118 and $75,218 at June 30, 2015 and 2014, respectively. The endowed funds contributed by third-party donors held by OCCF designated for the benefit of the Organization were approximately $245,070 and $247,413 at June 30, 2015 and 2014, respectively, and are not reflected in the Organization’s statements of financial position.

The Organization participates in an endowment fund through the Communities Foundation of Oklahoma (CFO). CFO is a not-for-profit entity that provides for endowed contributions to be pooled to maximize return on investments for the benefit of area not-for-profit organizations. Contributions into the endowment fund are permitted by the not-for-profit entities, as well as individual donors in the community who designate the beneficiary of their contributions. Earnings on these endowed funds are paid annually to the beneficiary organization for unrestricted use. The endowed funds contributed by the Organization and the earnings thereon, net of distributions received, are reflected as beneficial interest in assets held by others in the amount of $30,186 and $31,141 at June 30, 2015 and 2014. The endowed funds contributed by third-party donors held by CFO designated for the benefit of the Organization were approximately $8,472 and $8,744 at June 30, 2015 and 2014, and are not reflected in the Organization’s statements of financial position.

NOTE 6 – FAIR VALUE MEASUREMENTS

Inputs used to measure fair value are organized into a fair value hierarchy based on how observable the inputs are. Level 1 inputs consist of quoted prices in active markets for identical assets. Level 2 inputs are inputs, other than quoted prices, for similar assets that are observable. Level 3 inputs are unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

The fair value of investments in equity securities are based upon quoted market prices for identical assets and are classified within Level 1.

Beneficial interest in assets held by others is measured at fair value using Level 2 inputs. Since OCCF and CFO maintain variance power for the beneficial interests held, there is no potential market for the beneficial interests or similar assets. Consequently, the valuation is determined by aggregating the valuation of the underlying investments of the beneficial interest. The underlying investments include cash equivalents, corporate obligations, equity securities and other investments. The fair values of the underlying investments are based on quoted prices from active and inactive markets.

Certain of the Organization's assets are reported at fair value in the accompanying statement of position on a recurring basis. The Organization's assets reported at fair value on a recurring basis are summarized as follows:

	2015		
	LEVEL 1 INPUTS	LEVEL 2 INPUTS	LEVEL 3 INPUTS
Beneficial Interest in Assets Held by Others	$ -0-	$ 104,304	$ -0-
	$ -0-	$ 104,304	$ -0-

	2014		
	LEVEL 1 INPUTS	LEVEL 2 INPUTS	LEVEL 3 INPUTS
Beneficial Interest in Assets Held by Others	$ -0-	$ 106,359	$ -0-
	$ -0-	$ 106,359	$ -0-

SPECIAL CARE, INCORPORATED

NOTES TO FINANCIAL STATEMENTS **JUNE 30, 2015 AND 2014**

NOTE 7 – LINE OF CREDIT

At June 30, 2015, the Organization had a $200,000 line of credit with MidFirst Bank to be drawn upon as needed. The line of credit calls for interest based on 1 Month LIBOR plus 2.75% (2.935% as of June 30, 2015). The line of credit matures on April 3, 2016 and is collateralized by a real estate mortgage on the building and other assets of the Organization. The outstanding balance on the line of credit was $26,000 at June 30, 2015.

NOTE 8 – NOTES PAYABLE

On April 3, 2013, the Organization entered into a Construction Note Agreement with MidFirst Bank. Under the terms of the Agreement, the Organization was allowed to advance up to $1,300,000 until April 3, 2014. During this time, the Organization paid monthly interest only installments at a rate of 1 Month LIBOR plus 2.75% (2.901% at June 30, 2014). For the year ended June 30, 2014, the Organization incurred and capitalized $18,676 of interest, which is included in property and equipment as construction in progress (Note 4). As of June 30, 2014, the Organization had advanced $1,030,914. On May 3, 2014, the Organization was to begin paying monthly installments of principal and interest based upon a 120 month amortization schedule at a fixed rate of the then current two year SWAP rate plus 2.75% (3.58% at June 30, 2015). On July 3, 2014, the Organization entered a Change in Terms Agreement with MidFirst to allow the Organization to advance until the earlier of the project completion or October 3, 2014 (Note 12). The change in terms is reflected in the maturities schedule below. The note matures on April 3, 2016 and is collateralized by a real estate mortgage on the building and other assets of the Organization. At June 30, 2015, the Organization had an outstanding balance of $827,988.

Future scheduled maturities of long-term debt are as follows:

2016	$ 827,988
	$ 827,988

NOTE 9 – RESTRICTIONS OF NET ASSETS

Temporarily restricted net assets are available for the following purposes or periods at June 30:

	2015	2014
Operations for Periods After June 30th	$ 431,598	$ 432,765
Vince Gill Event	100,000	-0-
Fiscal Year Ending June 30, 2015 Operations	-0-	30,000
	$ 531,598	$ 462,765

NOTE 10 – COMMITMENTS AND CONTINGENCIES

From time to time, the Organization may be involved in certain legal actions arising in the normal course of business. In the opinion of management, such matters are adequately covered by insurance and are not expected to have a material effect on the Organization's financial position or changes in net assets.

NOTE 11 – RELATED PARTY TRANSACTIONS

For the years ended June 30, 2015 and 2014, the Organization paid a related party $20,430 and $17,250, respectively, for repairs and maintenance to the building and installation of equipment.

NOTE 12 – CAPITAL CAMPAIGN

During 2009, the Organization began a $5,000,000 capital campaign to fund the expansion of their existing building. This expansion will add an auditorium, dining room, and additional classrooms, which will increase the Organization's ability to service children of need.

As of June 30, 2015, the Organization had received contributions of $5,643,795, of which $280,650 of pledges remain uncollected and are included as other promises to give on the statement of financial position. All contributions had been expended for their intended purposes at June 30, 2015. As of June 30, 2015, the capital campaign was substantially completed.

A construction note agreement of up to $1,300,000 was obtained for the purpose of supplementing the building expansion (Note 7). As of June 30, 2015, the Organization had advanced an additional $75,000, with a total advancement of $1,105,914.

Construction of the building expansion was completed and placed in service in September 2014.

NOTE 13 – SUBSEQUENT EVENTS

The Organization has evaluated subsequent events and transactions for potential recognition or disclosure in the financial statements through November 19, 2015, the date the financial statements were available to be issued.

PETERS & CHANDLER, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

Board of Directors
Special Care, Incorporated

We have audited the financial statements of Special Care, Incorporated as of and for the years ended June 30, 2015 and 2014, and our report thereon dated November 19, 2015 which expressed an unmodified opinion on those financial statements. Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of state financial assistance and of functional expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Peters & Chandler

CERTIFIED PUBLIC ACCOUNTANTS

Oklahoma City, Oklahoma
November 19, 2015

SPECIAL CARE, INCORPORATED

SCHEDULES OF STATE FINANCIAL ASSISTANCE

FOR THE YEARS ENDED JUNE 30, 2015 AND 2014

2015

GRANT AGENCY/TITLE	GRANT PERIOD	CONTRACT NUMBER	CONTRACT AMOUNT	ACCRUED REVENUE JULY 1, 2014	REVENUE RECOGNIZED	COSTS INCURRED	ACCRUED REVENUE JUNE 30, 2015
Oklahoma Department of Education							
Child and Adult Care Food Program	10/1/14 - 9/30/15	DC-55-839	$ -0-	$ 8,610	$ 88,317	$ 149,971	$ 14,576

2014

GRANT AGENCY/TITLE	GRANT PERIOD	CONTRACT NUMBER	CONTRACT AMOUNT	ACCRUED REVENUE JULY 1, 2013	REVENUE RECOGNIZED	COSTS INCURRED	ACCRUED REVENUE JUNE 30, 2014
Oklahoma Department of Education							
Child and Adult Care Food Program	10/1/13 - 9/30/14	DC-55-839	$ -0-	$ 7,838	$ 75,073	$ 131,181	$ 6,713

See accountant's report on supplementary information.

SPECIAL CARE, INCORPORATED

SCHEDULES OF FUNCTIONAL EXPENSES

FOR THE YEARS ENDED JUNE 30, 2015 AND 2014

	2015			2014		
	PROGRAM SERVICES	MANAGEMENT AND GENERAL	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL	TOTAL
Salaries	$ 1,354,094	$ 202,336	$ 1,556,430	$ 1,267,067	$ 189,332	$ 1,456,399
Payroll Taxes	105,097	15,704	120,801	102,385	15,299	117,684
Contract Labor, Including Therapy Fees	44,237	2,099	46,336	43,930	1,389	45,319
Utilities	64,800	7,200	72,000	40,745	4,527	45,272
Supplies	53,207	17,101	70,308	108,890	19,503	128,393
Groceries	149,971	-0-	149,971	131,181	-0-	131,181
Health Insurance	82,891	13,494	96,385	100,069	16,291	116,360
Other Insurance	78,158	9,274	87,432	78,917	9,671	88,588
Interest and Penalty	-0-	28,469	28,469	-0-	480	480
Advertising	-0-	463	463	-0-	-0-	-0-
Legal and Accounting	-0-	11,720	11,720	-0-	14,410	14,410
Telephone	10,294	1,144	11,438	9,568	1,063	10,631
Printing and Postage	-0-	11,345	11,345	-0-	3,924	3,924
Repairs and Maintenance	67,907	4,435	72,342	64,452	3,855	68,307
Depreciation and Amortization	211,199	23,467	234,666	94,033	10,448	104,481
Other	63,341	59,310	122,651	46,072	79,739	125,811
	$ 2,285,196	$ 407,561	$ 2,692,757	$ 2,087,309	$ 369,931	$ 2,457,240